

The Church of the Good Shepherd

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Minutes for April 10, 2020 – Vestry vote by email due to Covid-19 social distancing

Clergy and Staff: Arianne Rice+, Van Gardner+

Officers: Tina Thomas (Sr. Warden), Harry Andrews (Junior Warden), Dick Reid (Treasurer), Cynthia Fraser (Registrar)

Vestry members: Missy Adams, Bill Baker, John Bonn, Liza Ebeling, Harry Gormley Jr., Kate Knott, Bill Nesbitt, Brooke Riegel, Hillary Shaffer, Rebecca Williams

SPECIAL EMAIL VOTE BY THE VESTRY

Dick Reid, Treasurer, sent the following motion by email to the Vestry for approval:

“Everyone, under the recently approved CARES Act, non-profits, including churches, can make application for loans through the Small Business Administration to support payroll, benefits and certain overhead expenses (utilities) equivalent to a 2.5 month period. The purpose is to keep people employed while we work through this pandemic. (Please also note that the Diocese is recommending/encouraging individual parishes to apply.) Further, the Act states that if the borrowed funds are used for the intended purpose, then the loan will be forgiven with no repayment required. However, even if the loan proceeds are not used appropriately, the resulting interest rate on the continuing loan is only 0.5% with the loan required to be repaid over a 2-year period.

Based on the information gathered, it appears that the loan amount will be \$41,480.

Please note that the Executive Committee earlier today approved the Loan Application and is recommending it to the Vestry for your final approval.”

This motion passed unanimously by email.

Then, Dick Reid sent a second motion asking the Vestry to approve the following people to be authorized to sign for the loan on behalf of the church.

“I would like to propose that any two of the following persons - Tina Thomas, Harry Andrews, myself, - Dick Reid and Kim Chalmers (Church Officers and Business Manager) - be authorized to sign for borrowing funds on behalf of the Church.

Those mentioned abstained from voting, and the rest of the Vestry approved this motion unanimously.

Submitted by Cynthia Fraser, Registrar for the Vestry

Signature 